

FOR IMMEDIATE RELEASE

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FIRST-TIME HOMEBUYER INFORMATION NOW AVAILABLE IN SPANISH

SACRAMENTO, February 25, 2004 – As part of the California Housing Finance Agency's (CalHFA) commitment to serve a wide segment of our state's diverse culture, the Agency announced today a new resource for the Spanish-speaking population: CalHFA now offers its comprehensive set of homeownership program information in Spanish on the Agency web site (www.calhfa.ca.gov).

The California Housing Finance Agency has provided its printed informational documents in Spanish for several years and has now reached the next level of its Spanish outreach with the introduction of Internet delivery of translated homeownership information.

"In recognition of the changing demographics of our state, it is not only our responsibility, it is also good business to provide a full range of homeownership information to the Hispanic users of our web site," says California Housing Finance Agency Executive Director, Theresa Parker.

"We have so many first-time homeownership opportunities to share and we're excited to extend our communication to an even greater number of California's first-time homebuyers."

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Currently, 57 percent of CalHFA's borrowers have Hispanic surnames, and that segment of California's population is expected to increase over the next decade and beyond. Therefore, it is appropriate that the Agency proactively responds to this growth and fills the need for Spanish communication and outreach.

To access the Spanish section of CalHFA's web site, visit www.calhfa.ca.gov and click on "En Español" under Homeownership Programs. For questions or comments on the Spanish material, or for additional information about any of CalHFA's programs, contact the Agency directly at 1.800. 789.2432.

Established in 1975, the California Housing Finance Agency is the state's affordable housing bank offering below market-rate loans through the sale of tax-exempt bonds. A completely self-supporting state agency, bonds are repaid by revenues generated through mortgage loans, not taxpayer dollars.

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